## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Beauchamp Steven R						2. Issuer Name and Ticker or Trading Symbol Paylocity Holding Corp [ PCTY ]									all app Dire	olicable) ctor		Owner
(Last) C/O 3850	(Last) (First) (Middle) C/O 3850 N. WILKE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2016								X	Offic belo	*	Other below t and CEO	(specify )
(Street) ARLING HEIGHT (City)	LINGTON IL 60004					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indir Line) X	•			
		Tak	ole I - N	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or E	Benefi	cially	Own	ed		
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)				Execution Date,		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			and 5) Secu Bend Own		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	Pric	е		action(s) 3 and 4)		(Instr. 4)
Common Stock, par value \$0.001 02/22/20				2016	)16			S		40,000(1)	D	\$2	3.86 <sup>(2)</sup>	2,	487,672	D		
Common Stock, par value \$0.001															45,000	I	By IRIE Family Trust	
		7	able II								osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any Code (Instr. 8) Derivative (Month/Day/Year) 8) Code (Instr. 8) Code (Instr. 8)		rative rities ired r osed )	6. Date Expirat (Month	tion Da //Day/Y		7. Title Amour Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr.	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

## **Explanation of Responses:**

- 1. The transaction indicated was conducted under an approved 10b5-1 Plan adopted by the reporting person on March 12, 2015.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$28.39 to \$29.24 inclusive. The reporting person undertakes to provide to Paylocity Holding Corporation, any security holder of Paylocity Holding Corporation, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 2.

## Remarks:

/s/ Scott Mayhew, attorney-infact to Steven R. Beauchamp

02/24/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.