SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*		Issuer Name and T aylocity Hold			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Beauchamp Steven R</u>	1-1	<u>aj 10 citj 11010</u>	<u></u>	[1011]	X	Director	10%	% Owner	
(Last) (First) (Middle) C/O 1400 AMERICAN LANE	/	Date of Earliest Tra 8/13/2020	ansaction (Mo	nth/Day/Year)	Х	Officer (give titl below) Chief Exe	e Oth bele ecutive Office	,	
(Street)	4.	If Amendment, Dat	e of Original F	iled (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Gro	up Filing (Checl	k Applicable	
SCHAUMBURG IL 60173					X	Form filed by O	ne Reporting P	erson	
(City) (State) (Zip)						Form filed by N Person	lore than One R	eporting	
Table I - 1	Non-Derivativ	ve Securities A	Acquired, I	Disposed of, or Benefic	cially	Owned			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yet		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and	5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	

	(Month/Day/real)	(Month/Day/Year)	8)					Owned Following	(I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.001	08/13/2020		М		50,000 ⁽¹⁾	A	\$4.88	1,790,165	D	
Common Stock, par value \$0.001	08/13/2020		F		23,219	D	\$127.1	1,766,946	D	
Common Stock, par value \$0.001	08/13/2020		S		500(1)	D	\$128.16(2)	1,766,446	D	
Common Stock, par value \$0.001	08/13/2020		S		600(1)	D	\$130.03 ⁽³⁾	1,765,846	D	
Common Stock, par value \$0.001	08/13/2020		S		1,091(1)	D	\$131.53 ⁽⁴⁾	1,764,755	D	
Common Stock, par value \$0.001	08/13/2020		S		11,417 ⁽¹⁾	D	\$132.76(5)	1,753,338	D	
Common Stock, par value \$0.001	08/13/2020		S		4,122(1)	D	\$133.59 ⁽⁶⁾	1,749,216	D	
Common Stock, par value \$0.001	08/13/2020		S		6,346 ⁽¹⁾	D	\$134.75(7)	1,742,870	D	
Common Stock, par value \$0.001	08/13/2020		S		2,705 ⁽¹⁾	D	\$135.47(8)	1,740,165	D	
Common Stock, par value \$0.001								220,000	I	by IRIE Family Trust
Common Stock, par value \$0.001								20,000	I	by IRIE Foundation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	f Expiration Date erivative (Month/Day/Year) ecurities		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$4.88	08/13/2020		М			50,000	07/01/2013	08/21/2022	Common Stock, par value \$0.001	50,000	\$0.00	350,000	D	

Explanation of Responses:

1. The transaction indicated was conducted under an approved 10b5-1 Plan adopted by the reporting person on November 11, 2019.

2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$127.90 to \$128.84, inclusive. The reporting person undertakes to provide to Paylocity Holding Corporation, any security holder of Paylocity Holding Corporation, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 2, 3, 4, 5, 6, 7 and 8 of this Form 4.

3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$129.72 to \$130.19, inclusive.

4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$131.18 to \$132.17, inclusive.

5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$132.20 to \$133.20, inclusive.

6. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$133.22 to \$134.20, inclusive. 7. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$134.25 to \$135.25, inclusive.

8. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$135.27 to \$135.85, inclusive.

Remarks:

<u>/s/ Kris Kang, attorney-in-fact</u> to Steven R. Beauchamp



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.