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Paylocity Launches Newest Versions of Web Time and Web Pay Including a New Performance Management Module

Monday, June 11, 2012 – Paylocity Corporation, America’s leading independent provider of cloud-based payroll and HRIS solutions announced the launch of the newest versions of Web Time and Web Pay, the company’s flagship product. Web Pay 10.0 is a web-based system designed to deliver unparalleled payroll and HR to its clients while Web Time provides robust time and labor capabilities. Key features include;

- New easier to use and feature rich timesheet in Web Time providing employees and supervisors ability to easily record time entries and manage exceptions
- Additional time and labor features providing clients the ability to manage 9-80 schedules, ability to handle meal premiums and to easily reconcile forecasted to actual hours
- A new garnishment wizard and payment product included in Web Pay
- Web Pay 10.0 also includes a number of changes based on feedback from Paylocity’s more than 8,000 clients, such as enhancements to time off accruals, easier tax jurisdiction set-up and more client visibility to money movement transactions

“The most exciting addition to Web Pay 10.0 is our newly developed Performance Management feature.” says Steve Beauchamp, Paylocity President & CEO. “Performance Management brings ease and convenience to the employee performance appraisal process. The expanded functionality combined into a single payroll and HR platform offers mid-size clients important talent management capabilities.”

The Performance Management feature provides functionality that helps to facilitate active communication between supervisors and employees including:

- Easy, Self-Service Set-Up which provides the ability to decide and control the key success factors specific to your organization
- Employee Self-Appraisal, which gives employees the opportunity to actively participate in the performance review process
- Real-time communication, which gives reviewers the ability to interact simultaneously with employees to ensure goals and objectives are clearly defined and understood

Michael Haske, Senior VP of Sales & Marketing adds, “Our new, customized Performance Management feature allows Paylocity to fill a gap in the industry that has been identified by our clients. The high-end functionality of our Performance Management feature provides Mid-market companies a solution that is typically only available to Enterprise sized companies.”

About Paylocity Corporation

Paylocity offers a true end to end Software-as-a-Service, cloud computing solution for Payroll, HRIS, Benefits Administration, Applicant Tracking and Time & Attendance for mid-market organizations nationwide.

Paylocity is a seven time recipient of Inc. 5000’s award for the “Nation’s Fastest-Growing Privately Held Companies” and has been voted one of the “Best Places to Work in Illinois” for two consecutive years, four times overall.