FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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| 1146.1111g(6.1.) 216. 250 16 | OMB APPROVAL | | | |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0287 | | |
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0.5

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WATERS RONALD V | | | | | | 2. Issuer Name and Ticker or Trading Symbol Paylocity Holding Corp [PCTY] | | | | | | | | | ationship all app Direc | , | ng Per | rson(s) to Is | |
|---|--|----------|--|--|---|--|------------------------|----|--|---------|------------------------|---------------------------------------|--|-----------------|--|--|-------------------|---------------|--|
| (Last) (First) (Middle) C/O 1400 AMERICAN LANE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2021 | | | | | | | | | Office below | er (give title v) | | Other (below) | specify | |
| (Street) SCHAU | SCHAUMBURG IL 60173 | | | | | | | | | | 6. Indiv Line) X | , , , , , , , , , , , , , , , , , , , | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | Date, | Transaction Disposed C | | es Acquired (A Of (D) (Instr. 3, | | 4 and Securi | | ies cially Following | Form (D) o | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) (D) | or Pri | ice | | ction(s) | | | (111501.4) | | |
| Common Stock, par value \$0.001 03/11/2 | | | | 2021 | | G | V | 28 | D | \$ | 0.00 | 16,728 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 2. Conversion Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) | | on Date, | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | nt er | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

Remarks:

/s/ Kris Kang, attorney-in-fact to Ron Waters

03/15/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.