



September 24, 2015

Paylocity Announces Pricing of Secondary Offering

ARLINGTON HEIGHTS, Ill., Sept. 24, 2015 (GLOBE NEWSWIRE) -- Paylocity Holding Corporation (Nasdaq:PCTY), a cloud-based provider of payroll and human capital management software solutions, today announced the pricing of a secondary offering by certain Paylocity stockholders offering an aggregate of 3,740,000 shares at a price to the public of \$29.75 per share. In addition, the underwriters of the offering have been granted a 30-day option to purchase up to an additional 561,000 shares of common stock from the selling stockholders. Paylocity will not receive any proceeds from the sale of the shares by the selling stockholders.

Deutsche Bank Securities Inc., BofA Merrill Lynch, William Blair & Company, L.L.C. and Stifel are serving as joint book-running managers for the offering. JMP Securities LLC, Raymond James & Associates, Inc., Needham & Company, LLC and First Analysis Securities Corporation are acting as co-managers.

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering of these securities is being made only by means of a prospectus, which is part of the effective registration statement. A copy of the final prospectus relating to the offering may be obtained from Deutsche Bank Securities Inc., Attention: Prospectus Group, 60 Wall Street, New York, New York 10005-2836, by telephone at (800) 503-4611 or email at prospectus.cpdg@db.com; from BofA Merrill Lynch, Attention: Prospectus Department, 222 Broadway, New York, New York 10038 or by email at dg.prospectus_requests@baml.com; from William Blair & Company, L.L.C., 222 W. Adams Street, Chicago, Illinois 60606, by telephone at (800) 621-0687 or email at prospectus@williamblair.com; or from Stifel, Nicolaus & Company, Incorporated, Attention: Prospectus Dept., One Montgomery Street, Suite 3700, San Francisco, California 94104 by telephone at (415) 364-2720 or email at SyndProspectus@stifel.com.

About Paylocity

Paylocity is a provider of cloud-based payroll and human capital management, or HCM, software solutions for medium-sized organizations. Paylocity's comprehensive and easy-to-use solutions enable its clients to manage their workforces more effectively. Paylocity's solutions help drive strategic human capital decision-making and improve employee engagement by enhancing the human resource, payroll and finance capabilities of its clients. For more information, visit www.paylocity.com.

CONTACT: Investor Contact:

Annemarie Pozo

investors@paylocity.com

(224) 318-3900



Source: Paylocity Holding Corporation

News Provided by Acquire Media