SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549															OMB APPROVA		/AL		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940											Estim	Numbe nated av s per res	erage burden	235-0287 0.5
transac contrac the pur securiti to satis	chase or sale of ies of the issue fy the affirmativ ons of Rule 10b	pursuant to a written plan for of equity r that is intended ve defense																	
1. Name and Address of Reporting Person [*] Lohani Rachit						2. Issuer Name and Ticker or Trading Symbol <u>Paylocity Holding Corp</u> [PCTY]									elationship o eck all applic Directo	able)	g Pers	on(s) to Issu 10% Owi	
(Last) C/O 140	(Last) (First) (Middle) C/O 1400 AMERICAN LANE				3. Date of Earliest Transaction (Month/Day/Year) Officer (give title below)														
(Street) SCHAUMBURG IL 60173						4. If Amendment, Date of Original Filed (Month/Day/Year) 09/12/2024 6. Individual or Joint/Group Filing (Che Line) Form filed by One Reporting Form filed by More than One										rting Person			
(City)		Person																	
		Tat	ole I - Non	-Deriv	ative	e Se	curi	ties Aco	quired,	Dis	posed of	f, or	Ben	eficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.					5. Amoun Securities Beneficia Owned Fe	s For ally (D) ollowing (I) (I		m: Direct I or Indirect I nstr. 4) (7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount (A) o (D)		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				nstr. 4)
Common Stock, par value \$0.001 09/10)/202	/2024					1,404	l)	Α	\$ <mark>0</mark>	\$0 44,764) D		
			Table II - I (osed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/)		3A. Deemed Execution D if any (Month/Day/	ate, T	I. Transaction Code (Instr. 3)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		Security	8. Price of Derivative Security (Instr. 5)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
														Amount		(Instr. 4)			
				c	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title		or Number of Shares					
Market Stock Units	\$0	09/10/2024			Code M	v	(A)	(D) 3,509 ⁽³⁾				Com Sto	umon ock, /alue	Number of	\$0	0		D	

1. Represents unvested restricted stock units ("RSUs") converted from Market Stock Units granted on October 1, 2021, based on the achievement by the Issuer of certain total shareholder return objectives over the three-year performance period ending August 31, 2024. The RSUs will vest on October 1, 2024, subject to the Reporting Person's continued employment.

2. This amendment is being filed to correct an inadvertent administrative error in the number of shares acquired as reported on the Form 4 filed on September 12, 2024 and to correct the total amount of securities beneficially owned following the reported transaction.

3. Each Market Stock Unit entitles the Reporting Person to a payout of shares of Issuer Common Stock equal to between 0% and 200% of such Market Stock Unit depending on the relative performance of the total shareholder return of Issuer Common Stock compared with that of a peer group over a three-year performance period ending August 31, 2024.

4. The Market Stock Units converted to restricted units upon determination by the Compensation Committee of the level of achievement of the performance criteria.

5. Restricted stock units do not expire; they either vest or are canceled prior to or upon the vesting date.

Remarks:

<u>/s/ Kris Kang, attorney in fact</u> for Rachit Lohani

10/03/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.