| SEC Form | 1 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
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| Estimated average bu | rden |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Beauchamp Steven R | | ssuer Name and Tic <u>ylocity Holdir</u> | | | | | (Ch | elationship of Repor eck all applicable) X Director | 10% | 6 Owner |
|--|--|--|--|--|--|--|-----|---|---|---------|
| (Last) (First) (Middle) C/O 1400 AMERICAN LANE | | 3. Date of Earliest Transaction (Month/Day/Year) 07/08/2022 | | | | | | X Officer (give tit below) Co-Chief F | e Oth belo | , |
| (Street) SCHAUMBURG IL 60173 (City) (State) (Zip) | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | oup Filing (Check One Reporting Pe Nore than One R | erson |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 ar | | | | | | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | Code V Amount (A) or Price | | | | | | Transaction(s) (Instr. 3 and 4) | | |

| 1. The of Security (instr. 3) | Date (Month/Day/Year) | if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | Securities Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership |
|---------------------------------|--------------------------|----------------------------|---|---|-----------|---------------|----------------------|--|-----------------------------------|-------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$0.001 | 07/08/2022 | | М | | 90,000(1) | A | \$4.88 | 1,870,014 | D | |
| Common Stock, par value \$0.001 | 07/08/2022 | | F | | 40,342 | D | \$200 | 1,829,672 | D | |
| Common Stock, par value \$0.001 | 07/08/2022 | | S | | 49,658(1) | D | \$200 ⁽²⁾ | 1,780,014 | D | |
| Common Stock, par value \$0.001 | | | | | | | | 220,000 | I | by IRE Family Trust |
| Common Stock, par value \$0.001 | | | | | | | | 10,000 | I | by IRIE Foundation |
| | | | | | | _ | | | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (•.9., | P , | | , | | , optiono, | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|---|---------------------|--------------------|--|--|-----------------|---|-----------------|--|--------------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (I | umber ivative urities uired or oosed O) (Instr. and 5) | | | Expiration Date | | Expiration Date | | Expiration Date | | Date of Securities | | of Securities Derivative Jnderlying Security Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | | |
| Non- Qualified Stock Option (right to buy) | \$4.88 | 07/08/2022 | | М | | | 90,000 | 07/01/2013 | 08/21/2022 | Common Stock, par value \$0.001 | 90,000 | \$0 | 0 | D | | | | | | | |

Explanation of Responses:

1. The transaction indicated was conducted under an approved 10b5-1 Plan adopted by the reporting person on December 6, 2021.

2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$200.00 to \$200.11, inclusive. The reporting person undertakes to provide to Paylocity Holding Corporation, any security holder of Paylocity Holding Corporation, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

| /s/ Kris Kang, attorney-in-fact | 07/12/2022 |
|---------------------------------|------------|
| to Steven R. Beauchamp | 07/12/2022 |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.