FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| to Sec obliga | this box if no lo tion 16. Form 4 tions may contin tion 1(b). | or Form 5 | STA | | l pursua | ant to S | ection 16(a) | of the S | Securi | NEFICIA ties Exchange mpany Act of | e Act of 1 | | RSHIP | Estim | Number: ated average burg per response: | 3235-0287 len 0.5 |
|--|--|-----------|--|------------------------|---|---|-----------------------------|--|--------|--|---------------|---|---|---|---|-------------------------|
| 1. Name and Address of Reporting Person* Lohani Rachit (Last) (First) (Middle) C/O 1400 AMERICAN LANE | | | | | | 2. Issuer Name and Ticker or Trading Symbol Paylocity Holding Corp [PCTY] 3. Date of Earliest Transaction (Month/Day/Year) 10/03/2022 | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Technology Officer | | | |
| (Street) SCHAUMBURG IL 60173 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Table | I - No | n-Deriva | ative S | Secu | rities Acq | luired | , Dis | posed of, | or Be | nefici | ally Own | ed | | |
| Date | | Date | . Transaction Date Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ction Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transa | iction(s) 3 and 4) | | (1150. 4) |
| Common Stock, par value \$0.001 10/03 | | | | 10/03/2 | 022 | | F | | 3,227 | D | \$241 | .58 3 | 7,110 | D | | |
| | | Tal | ble II - | | | | | | | osed of, c convertibl | | | | d | | |
| 1. Title of Derivative 2. 3. Transaction Date 3A. Deemed Execution I Security or Exercise (Month/Day/Year) if any | | | | 4. Transa Code (| | 5. Number of Derivative | 6. Date Expira (Month | tion D | | Amount of | | 8. Price of Derivative Security Derivative | | of 10. Ownership Form: | 11. Nature of Indirect Beneficial | |

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transa Code (8) | | | | Expiration Da (Month/Day/Y | Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|---|--------------------------|---|------------------------|---|-----|-----|-------------------------------|---|-------|--|--|---|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Remarks:

/s/ Kris Kang, attorney-in-fact 10/05/2022 to Rachit Lohani

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.