

Paylocity Receives 2001 IPPA Service Award

Franklin Park, Illinois – August 10, 2001 – Paylocity was awarded the Service Provider of the Year award by the Independent Payroll Providers Association for having the highest client retention rate of any independent service bureau nationwide. In addition, Paylocity was runner-up for the Growth award awarded to the fastest growing independent service bureau nationwide. Paylocity has grown over 1000% since 1998 to become one of the largest independent service bureaus in the country.

Paylocity's growth has been fueled by industry-leading technology backed by outstanding customer service. Paylocity specializes in providing unique customized payroll and human resource solutions for mid-sized clients. Paylocity pioneered Windows-based payroll processing in 1997 when most of its competitors were still processing using older mainframe and/or DOS-based based processing platforms. Paylocity's software, Millennium, uses operating systems and database technology to allow virtually unlimited data storage and access, and extraordinarily flexible data integration capabilities. Millennium allows clients complete on-line access to their entire payroll and personnel data, as well as the ability to preview their entire payroll register prior to processing. Paylocity's software includes over 100 pre-written reports. In addition, Paylocity specializes in creating custom reports at no extra charge. For PC input and Internet clients, Paylocity provides free on-site training, allowing clients to learn at their own pace with their company's own payroll and human resource data.

Paylocity has one of the most experienced staffs in the industry. Paylocity employees average over five years of industry experience at other service bureaus prior to coming to work for Paylocity. In addition, Paylocity has experienced virtually no turnover while growing from three employees in 1998 to 32 employees today. "I'm essentially doing the same job that I did at the national service bureau I worked at previously, but I'm infinitely happier here. The environment is much more relaxed and the people I work with are incredible! It's much more of a family atmosphere here, " says Shelley Henn, who works in Paylocity's tax department. "There are common issues that affect every payroll service, but I'm impressed with how Paylocity solves problems quickly and efficiently without being bogged down by internal politics. At my previous job, they claimed that the client comes first. Here, we really believe that."

"We are thrilled to receive the IPPA Service award," said Steve Sarowitz, President. "My staff and I take great pride in providing the highest level of service available in our industry. This award shows us that we are achieving our number one goal: happy customers. It validates our decision not to use voicemail in customer service, ensuring that a live person answers every call. We've worked hard over the last few years to attract and maintain the best employees at our company. This award is really a credit to my management team and their continued dedication to providing solutions to our clients' needs."

About Paylocity

Headquartered in Elk Grove Village, IL, Paylocity was founded in 1997, and is one of the top thirty payroll service providers in the US. Paylocity has grown from three employees servicing 50 clients in April of 1998 to 32 employees servicing nearly 700 clients today. Last year, Paylocity became Chicago's largest independent payroll service. Paylocity specializes in providing unparalleled PC-based payroll and HR solutions to mid-sized businesses. Paylocity currently processes over 130,000 checks per month for clients in 40 states and Puerto Rico. To see how your company can profit from Paylocity's comprehensive payroll service, visit our website at www.paylocity.com.