



November 22, 2013

Paylocity Ranked Among Fastest Growing Company in North America on Deloitte's 2013 Technology Fast 500™

Arlington Heights, IL November 13, 2013 — Paylocity today announced inclusion on the Deloitte's Technology Fast 500™ a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America.

Paylocity's chief executive officer, Steve Beauchamp, credits the unique combination of service and technology focus for the company's growth. He said, "We are thrilled to be recognized by Deloitte for this prestigious honor. It is a testament to the focus our organization and our employees have for bringing innovation to mid-market payroll and human resource departments across the country."

"The 2013 Deloitte Technology Fast 500 companies are exemplary cases of those spurring growth in a tough market through innovation," said Eric Openshaw, vice chairman, Deloitte LLP and U.S. technology, media and telecommunications leader. "This year's list is a who's who of companies behind the most exciting and innovative products and services in the technology space. We congratulate the Fast 500 companies and look forward to what they do next."

"The fastest growing companies in the US are drivers of constant innovation and operate with the agility to stay ahead of a quickly evolving marketplace, and software, biotech/pharma and internet companies continue to be at the forefront," added James Atwell, national managing partner of the Emerging Growth Company practice, Deloitte Services LP. "The companies excelling in these sectors have a startup mentality that allows them to be nimble and adapt quickly, which is why they consistently lead the list of fast-growing companies each year."

About Deloitte's 2013 Technology Fast 500™

Technology Fast 500, conducted by Deloitte LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies – both public and private – in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2008 to 2012.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years, and be headquartered within North America.

About Paylocity

Since 1997, Paylocity's mission has been to elevate the profession of Payroll and Human Resources out of the back office and into the boardroom. We do this by providing clients with the same caliber cloud software solutions found in other critical areas such as Sales, Finance and Operations. The tools we offer provide crucial business insight and intelligence that afford better decision making. By utilizing these tools, Payroll & HR departments can help every department in the organization achieve higher productivity as well as improved employee engagement.