FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| Vashington, | D.C. | 20549 |

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| hours per response:   | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Rost Nicholas  |   |   |          |                              |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Paylocity Holding Corp [ PCTY ]  |   |        |   |                      |   |           |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (speci                 |  |  |   |             | wner |
|--|---|---|----------|------------------------------|---|---|---|--------|---|----------------------|---|-----------|--|---|--|--|---|-------------|------|
| (Last)<br>C/O 140  | (Fir  | ,   | ⁄liddle) |                              | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2023                       |   |   |        |   |                      |   |           | X  | X Officer (give title below)  VP & Chief Accounting Officer   |  |  |   | · /         |      |
| (Street) SCHAUMBURG IL 60173   |   |   |          |                              | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |        |   |                      |   |           |  | S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |   |             |      |
| (City)   | (Sta  | ate) (Z                                     | Zip)     |                              | $ _{\Box}$  | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |        |   |                      |   |           |  |   | nded to  |  |   |             |      |
|  |   | Table                                       | I - No   | n-Deriva                     | tive S  | Secui   | rities  | Acc    | Juired  | , Dis                | posed of  | , or B    | enefic   | ially   | Own  | ed   |   |             |      |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/   |   |   |          | Execution Date,              |   |   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |        |   |                      | 4 and Secur<br>Benef                                |           | ities Ficially (I<br>d Following (I  |   | wnership<br>n: Direct<br>or Indirect<br>nstr. 4)                         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |   |             |      |
|  |   |   |          |                              |   |   |   | Code V |   | Amount               | (A) or<br>(D)                                       | Price     |  | Transa  | action(s)<br>3 and 4)  |  |   | (111341. 4) |      |
| Common Stock, par value \$0.001 08/15/20   |   |   |          | )23                          |   |   |   | A      |   | 2,550 <sup>(1)</sup> | A   | \$(       | SO (   |   | 6,123  |  | D |             |      |
| Common Stock, par value \$0.001 08/15/20   |   |   |          | )23                          |   |   | F   |        | 44  | D                    | \$200   | ).62 6    |  | 6,079   |  | D  |   |             |      |
| Common Stock, par value \$0.001 08/16/20   |   |   |          | 023                          |   |   | F   |        | 59  | D                    | \$194   | .81 6,020 |  | ,020  |  | D  |   |             |      |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |   |          |                              |   |   |   |        |   |                      |   |           |  |   |  |  |   |             |      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | se (Month/Day/Year) if any (Month/Day/Year) |          | 4.<br>Transa<br>Code (<br>8) | (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date          |        | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |                      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |           | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ,   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |             |      |

## **Explanation of Responses:**

1. Reflects the grant of restricted stock units (RSUs) that will entitle Reporting Person to receive one (1) share of Common Stock per RSU. The RSUs will vest over four years beginning on the date of grant at a rate of 6.25% vesting every three months. The grant will be settled pursuant to the terms of the Issuer's 2014 Equity Incentive Plan.

## Remarks:

/s/ Kris Kang, attorney-in-fact to Nicholas Rost

\*\* Signature of Reporting Person Date

08/17/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.