FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Beauchamp Steven R   |   |  |   |   |   | 2. Issuer Name and Ticker or Trading Symbol Paylocity Holding Corp [ PCTY ]  |                         |  |                        |                 |   |                                    |   | 5. Relationship of Reporti<br>(Check all applicable)  Director                           |   |   | 10% Owr   |  |  |  |
|--|---|--|---|---|---|--|-------------------------|--|------------------------|-----------------|---|------------------------------------|---|--|---|---|---|--|--|--|
| (Last) (First) (Middle) C/O 1400 AMERICAN LANE   |   |  |   | )                                       |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/22/2024  |                         |  |                        |                 |   |                                    |   | Officer (give title below)  Co-Chief Executive Officer                                   |   |   |   |  |  |  |
|  |   |  |   |   | _ 4.                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable  |                         |  |                        |                 |   |                                    |   |  |   |   |   | oplicable                                  |  |  |
| (Street) SCHAUMBURG IL 60173   |   |  |   |   |   |  |                         |  |                        |                 |   |                                    | 1                                       | Line)  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |   |  |  |  |
| (City) (State) (Zip)   |   |  |   |   | _  <br>                                 | Rule 10b5-1(c) Transaction Indication  |                         |  |                        |                 |   |                                    |   |  |   |   |   |  |  |  |
|  |   |  |   |   | V                                       | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                         |  |                        |                 |   |                                    |   |  |   |   |   |  |  |  |
|  |   | Ta   | ble I -   | Non-De                                  | rivati                                  |  |                         |  |                        |                 | Disposed o  |                                    |   |  |   |   |   |  |  |  |
| 1. Title of Security (Instr. 3)  |   |  |   | 2. Transaction<br>Date<br>(Month/Day/Ye |   | Execuear) if any   |                         | Deemed<br>cution Date,<br>y<br>hth/Day/Year) |                        | ction<br>Instr. | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |                                    |   | Beneficially<br>Owned Following  |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of Indirect Beneficial Ownership |  |  |
|  |   |  |   |   |   |  |                         |  | Code                   | v               | Amount  | (A) or<br>(D)                      | Price                                   | Reported<br>Transaction<br>(Instr. 3 and   |   |   |   | Instr. 4)                                  |  |  |
| Common Stock, par value \$0.001  |   |  |   | 07/22/2024                              |   |  |                         | M  |                        | 107,400(1)      | A   | \$24.8                             | 4.8 1,852,422                           |  | D   |   |   |  |  |  |
| Common Stock, par value \$0.001  |   |  |   | 07/22/2024                              |   |  |                         | F  |                        | 57,958          | D   | \$142.94                           | .94 1,794,464                           |  | D   |   |   |  |  |  |
| Common Stock, par value \$0.001  |   |  |   | 07/22/2024                              |   |  |                         | S  |                        | 2,918(1)        | D   | \$140.62(2)                        | 1,791,546                               |  | D   |   |   |  |  |  |
| Common Stock, par value \$0.001  |   |  |   | 07/22/2024                              |   |  |                         |  | S                      |                 | 4,826(1)  | D                                  | \$141.58(3)                             | 8(3) 1,786,720   |   | D   |   |  |  |  |
| Common Stock, par value \$0.001  |   |  |   | 07/22/2024                              |   |  |                         | S  |                        | 32,664(1)       | D   | \$142.85(4)                        | .85 <sup>(4)</sup> 1,754,056            |  | D   |   |   |  |  |  |
| Common Stock, par value \$0.001  |   |  |   | 07/22/2024                              |   |  |                         |  | S                      |                 | 9,034(1)  | D                                  | \$143.33(5)                             | .33 <sup>(5)</sup> 1,745,022   |   | D   |   |  |  |  |
| Common Stock, par value \$0.001  |   |  |   |   |   |  |                         |  |                        |                 |   | 220,000                            |   | I  |   | By IRIE<br>Family<br>Trust  |   |  |  |  |
| Common Stock, par value \$0.001  |   |  |   |   |   |  |                         |  |                        |                 |   |                                    |   | 22,500   |   | ]   |   | oy IRIE<br>Foundation                      |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |   |   |  |                         |  |                        |                 |   |                                    |   |  |   |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number of Derivative |  | 6. Da<br>Expir<br>(Mon |                 | rcisable and<br>Date  | 7. Title a<br>of Secur<br>Underlyi | nd Amount<br>ities<br>ng<br>re Security | 8. Price of<br>Derivative<br>Security  | 9. Num<br>derivat<br>Securit<br>Benefic<br>Owned<br>Followi<br>Report | ive<br>ies<br>cially<br>ing                                       | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Beneficial<br>Ownership<br>t (Instr. 4)    |  |  |
|  |   |  |   |   |   | le V   | (A)                     | (D)  | Date<br>Exer           | cisable         | Expiration Date   | Title                              | Amount<br>or<br>Number<br>of Shares     |  | (Instr. 4   | 1)  |   |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)  | \$24.8  | \$24.8 07/22/2024                          |   | М                                       |   |  | 107,400                 | 00 08/18/20                                  |                        | 08/18/2024      | Commor<br>Stock,<br>par value<br>\$0.001                          | 107.400                            | \$0                                     |  | 0   | D   |   |  |  |  |

## **Explanation of Responses:**

- 1. The transaction indicated was conducted under an approved 10b5-1 Plan adopted by the reporting person on August 7, 2023.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$140.06 to \$141.06, inclusive. The reporting person undertakes to provide to Paylocity Holding Corporation, any security holder of Paylocity Holding Corporation, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 2, 3, 4 and 5 of this Form 4.
- 3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$141.09 to \$142.06, inclusive.
- 4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$142.10 to \$143.10, inclusive.
- 5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$143.12 to \$143.88, inclusive.

## Remarks:

/s/ Kris Kang, attorney-in-fact to Steven R. Beauchamp

07/24/2024

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.