Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287						
Estimated average burden						
hours per response:	0.5					

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person [*] Sarowitz Steven I		2. Issuer Name and Ticker or Trading Symbol Paylocity Holding Corp [PCTY]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) C/O 1400 AMERICAN L.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2020		Officer (give title below)	л	Other (specify below)			
(Street) SCHAUMBURG IL 60173 (City) (State) (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	· · ·					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.001	12/11/2020		S		400,000	D	\$180.5	12,770,538	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature .. Transaction Code (Instr. Conversion Execution Date. Ownership Derivative Date of Expiration Date Amount of Derivative derivative of Indirect or Exercise Price of Derivative Security (Instr. 3) (Month/Day/Year) if any (Month/Day/Year) Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Direct (D) Beneficial 8) Securities Acquired Beneficially Ownership (Instr. 4) Underlying or Indirect Derivative Owned Security (A) or Disposed Security (Instr. 3 and 4) Following Reported (I) (Instr. 4) of (D) (Instr. 3, 4 and 5) . Transaction(s) (Instr. 4) Amount or Number Expiration Date of v (D) Title Code (A) Exercisable Date Shares

Explanation of Responses:

Remarks:

<u>/s/ Kris Kang, attorney-in-fact</u> <u>to Steven I. Sarowitz</u> <u>12/14/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.