

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **April 6, 2020**

PAYLOCITY HOLDING CORPORATION

(Exact name of registrant as specified in charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

001-36348
(Commission File Number)

46-4066644
(I.R.S. Employer Identification
Number)

**1400 American Lane
Schaumburg, Illinois 60173**
(Address of principal executive offices, including zip code)

(847) 463-3200
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	PCTY	The NASDAQ Global Select Market LLC

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

- Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events

On April 6, 2020, Paylocity Holding Corporation issued a press release announcing the acquisition by merger of VidGrid Inc., a video platform provider. A copy of the press release is being filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release issued by Paylocity Holding Corporation on April 6, 2020.
104	Cover Page Interactive Data File (formatted as Inline XBRL)

EXHIBIT INDEX

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PAYLOCITY HOLDING CORPORATION

Date: April 6, 2020

By: /s/ Steven R. Beauchamp
Steven R. Beauchamp
Chief Executive Officer

April 6, 2020

CONTACT:

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Paylocity Announces Acquisition of VidGrid

Video-based platform expands Paylocity's product suite to support the future of workplace communication and learning

SCHAUMBURG, IL., April 6, 2020 — Paylocity (NASDAQ: PCTY), a leading provider of cloud-based HR and payroll software solutions, today announces the acquisition of VidGrid, a leading video platform provider.

VidGrid enables peer-to-peer video learning courses, transforming video into two-way communication. With the deal, Paylocity expands its product functionality around workplace video communication and reaffirms its commitment to stronger employee collaboration, engagement and retention while helping clients prepare for the workplaces of the future.

Paylocity has worked with VidGrid for several years to deliver a video-enabled learning management system (LMS) to clients. The collaboration enables Paylocity's clients to source knowledge from subject matter experts through interactive videos that are current and relevant to their employees. Paylocity has seen success with the LMS due to the growing demand for video communication from clients, which created an opportunity to expand the relationship.

"As a leading modern workforce platform, we are constantly looking for opportunities to make our product suite even more useful for our clients. We believe video will play a critical role in transforming workplace communication," said Steve Beauchamp, CEO of Paylocity. "As part of our product expansion, we introduced our Learning Management System (LMS) and worked with VidGrid to provide learning opportunities that the modern workforce expects. VidGrid's approach aligns with our culture of caring deeply for our clients and we couldn't be more excited to welcome their talented and innovative team to Paylocity."

In today's modern workforce, employees increasingly expect remote work opportunities and flexible learning environments. As employees become more dispersed and remote work rises, video will play a critical role in HR professionals' ability to enhance communication, engagement and connections among their workforces. Through this acquisition, Paylocity is able to better meet these needs for keeping its clients' employees connected while driving innovation in communication and learning.

"We couldn't be more proud to join forces with a company like Paylocity," said Nick Stokman, Co-founder and CEO of VidGrid. "The Paylocity team shares our vision that video has the power to shape the future of workplace communication, and we're looking forward to driving stronger collaboration for organizations everywhere."

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About Paylocity

Paylocity (NASDAQ: PCTY) is a leading provider of cloud-based HR and payroll software solutions headquartered in Schaumburg, IL. Founded in 1997 and publicly traded since 2014, Paylocity offers an intuitive, easy-to-use product suite that helps businesses tackle today's challenges while moving them toward the promise of tomorrow. Known for its unique culture and consistently recognized as one of the best places to work, Paylocity accompanies its clients on the journey to create great workplaces and help people achieve their best through automation, data-driven insights, and engagement. For more information, visit www.paylocity.com.

About VidGrid

VidGrid is video's most interactive platform. Going beyond recording, hosting, and sharing; Vidgrid transforms video into a two-way conversation by empowering anyone to capture knowledge, converse with the audience, and control the flow of information. Worldwide leaders such as Fox, Mortenson Company, G2 Crowd, Paylocity, Duke University, and the University of Nebraska leverage VidGrid to communicate and collaborate across sales, customer success, training and education.
