



April 24, 2007

Paylocity Launches WebPay 4.0

Elk Grove Village, Illinois – April 24, 2007 – Paylocity, America's leading independent payroll provider, announced its launch of WebPay 4.0 today.

Already an industry leading web-based Payroll and HR solution, WebPay 4.0 provides several features aimed at supporting the most complex needs of Paylocity clients. Human Resources has been expanded and broken out into its own dedicated section. The new Multi-Company Search & Reporting features consolidate the management for companies with multiple controls for organizations overseeing multiple companies. The Audit Trail provides a convenient way to verify all employee changes, showing who made a change and when the change was made. The ability to reconcile live checks allows companies to complete the entire payroll cycle within WebPay. The WebCalc payroll calculation engine has been enhanced to provide the ability to perform any custom calculations required to calculate a paycheck in record time. The WebPay 4.0 payroll engine can calculate an entire payroll for thousands of employees in less than a minute.

Says Steve Sarowitz, President of Paylocity, "We are very pleased with the evolution of our web product. We now have over 1,000 clients using it and they are giving it very high marks. The enhancements in the 4.0 release will make our product even stronger. Both our clients and our employees are excited about the new features available in this release." Future releases are scheduled for later this year, which will include enhancements to WebPay's HR and reporting capabilities.

About Paylocity Corporation

Paylocity has grown from a start-up operation in 1997 to one of the largest payroll providers in the nation. Additionally, Paylocity has twice been named the IPPA Service Bureau of the Year and is a two-time Inc. 500 company. Paylocity was also named one of The Best Places to Work in Illinois in both 2006 and 2007.

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