FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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**OMB APPROVAL** 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ee Instruction 1																			
1. Name ar	2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)										
<u>Sarowi</u>	Paylocity Holding Corp [ PCTY ]								1 ' -	✓ Director ✓ 10% Owner					ner					
(Last) (First) (Middle) C/O 1400 AMERICAN LANE						3. Date of Earliest Transaction (Month/Day/Year) 12/03/2024									Officer (give title Other (specify below) below)					
C/O 140	4. If Amendment, Date of Original Filed (Month/Day/Year)								6 1	Individual or Joint/Group Filing (Check Applicable										
(Street)	" /	4. II Amendinent, Date of Original Filed (Month/Day/Year)										Line)								
SCHAU	MBURG II	. (	6017	73												filed by				
(City) (State) (Zip)															1 6130	) ii				
		Table	: I -	Non-Deriva	tive	Secu	rities	Acq	uire	d, Di	isposed	of, o	Bene	eficia	lly Own	ed				
1. Title of Security (Instr. 3)  2. Trans Date (Month					2A. Deeme Execution if any (Month/Day		Date,	Cod	Transaction Code (Instr.		4. Securities Acc Disposed Of (D)		ed (A) or tr. 3, 4 a	nd 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Cod	e V	/ Ai	mount	(A) or (D)	A) or Price		Reported Transaction(s) (Instr. 3 and 4)				(	,
Common	Stock, par	value \$0.001		12/03/2024				S			2,451(1)	D	\$207	.92(2)	8,942	,864	I	)		
Common Stock, par value \$0.001 12/03/202								S		1	2,355(1)	D	\$208.69(3)		8,940,509		D			
Common Stock, par value \$0.001 12/03/202-								S			200(1)	D	\$210	.49(4)	8,940	,309	I	)		
Common Stock, par value \$0.001															20,0	000	]	[	P. Sa	Jessica arowitz laration rust
		Та	ble	II - Derivati (e.g., pu						, ,	•	,			y Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) i		Deemed ecution Date, any onth/Day/Year)		Transaction Code (Instr.			Expiration (Month/E		Exercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exer	rcisable	Expiration Date	on Titi	or Nun of									

## **Explanation of Responses:**

- 1. The transaction indicated was conducted under an approved 10b5-1 Plan adopted by the reporting person on September 15, 2023.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$207.37 to \$208.36, inclusive. The reporting person undertakes to provide to Paylocity Holding Corporation, any security holder of Paylocity Holding Corporation, or the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 2, 3 and 4 of this Form 4.
- 3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$208.40 to \$209.28, inclusive.
- 4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$210.26 to \$210.55, inclusive.

## Remarks:

/s/ Kris Kang, attorney-in-fact to Steven I. Sarowitz

12/05/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.