FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: 3235-0287 | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|
| Estimated average burden | | | | | | | |
| hours per response | : 0.5 | | | | | | |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | STATEMEN | 1IP | Estimated average burden hours per response: | | | |
|--|----------|--|---|---|---|-------------------------------|
| | T lieu | pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | - | | |
| 1. Name and Address of Reporting Person [*] Williams Toby J. | | 2. Issuer Name and Ticker or Trading Symbol Paylocity Holding Corp [PCTY] | | ionship of R all applicabl Director | Reporting Person(s) to Issue ble) 10% Owner | |
| (Last) (First) (N C/O 1400 AMERICAN LANE | Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2023 | x | Officer (giv below) Presid | ve title dent and Co-(| Other (speci below) CEO |
| | | | | | | |

| (Street) | |
|---------------|------|
| SCHAUMBURG IL | 6017 |
| , | |

ve title Other (specify below) dent and Co-CEO 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 3 X Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of Securities 6. Ownership Form: Direct 7. Nature of Indirect 1. Title of Security (Instr. 3) Transaction Beneficial Ownership (Instr. 4) (Month/Day/Year) if any Code (Instr. 5) Beneficially (D) or Indirect (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code v Amount Price Common Stock, par value \$0.001 03/13/2023 F 948 D \$174.54 105,533 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 10. 1. Title of 2. Conversion 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature .. Transaction Code (Instr. Derivative Execution Date. Ownership Date of Expiration Date Amount of Derivative derivative of Indirect or Exercise Price of Security (Instr. 3) (Month/Day/Year) if any (Month/Day/Year) 8) Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial Direct (D) Ownership Securities Underlying Beneficially

| Security | | | | (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | Security (Instr. 3 and 4) | | Following Reported Transaction(s) (Instr. 4) | (I) (Instr. 4) | (msu. 4) | | |
|----------|--|------|---|--|-----|---------------------|--------------------|------------------------------|--|---|----------------|----------|--|--|
| | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | | Amount or Number of Shares | | | | | |

Explanation of Responses:

Remarks:

/s/ Kris Kang, attorney-in-fact 03/15/2023

to Toby J. Williams

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.