

MARYLAND

		Sole Voting Power
	5	
		1,283,094.00
Number of		Shared Voting Power
Shares	6	
Beneficially		0.00
Owned by		Sole Dispositive Power
Each	7	
Reporting		1,348,638.00
Person		Shared Dispositive
With:		Power
	8	
		0.00
		Aggregate Amount Beneficially Owned by Each Reporting Person
9		1,348,890.00
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10		☐
		Percent of class represented by amount in row (9)
11		2.4 %
		Type of Reporting Person (See Instructions)
12		IA

SCHEDULE 13G

Item 1.

Name of issuer:

- (a) PAYLOCITY HOLDING CORP
- Address of issuer's principal executive offices:
- (b) 1400 AMERICAN LANE, SCHAUMBURG, IL, 60173

Item 2.

Name of person filing:

- (a) T. Rowe Price Associates, Inc.
- Address or principal business office or, if none, residence:
- (b) 1307 Point Street, Baltimore, MD 21231
- Citizenship:
- (c) Maryland
- Title of class of securities:
- (d) COMMON STOCK
- CUSIP No.:
- (e) 70438V106

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) 1348890
Percent of class:
- (b) 2.4 %
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:
1283094
- (ii) Shared power to vote or to direct the vote:
0
- (iii) Sole power to dispose or to direct the disposition of:
1348638
- (iv) Shared power to dispose or to direct the disposition of:
0

Item 5. Ownership of 5 Percent or Less of a Class.

☒ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11. T. Rowe Price Associates, Inc. hereby declares and affirms that the filing of Schedule 13G shall not be construed as an admission that Price Associates is the beneficial owner of the securities referred to, which beneficial ownership is expressly denied.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

T. Rowe Price Associates, Inc.

Signature: Ellen York

Name/Title: Vice President

Date: 11/14/2025