



August 2, 2006

Paylocity Opens Rockford Office

Elk Grove Village, Illinois – August 2, 2006 – Paylocity Corporation, America's leading independent payroll service, has opened a Rockford office. Paylocity provides unparalleled web-based payroll and human resource solutions to small and mid-sized businesses. The Inc. 500 company has twice been named America's #1 Independent Payroll Service by the Independent Payroll Providers Association. Paylocity has also been honored as one of the 2006 Best Places to Work in Illinois.

Paylocity is teaming with The Pension Specialists, Ltd., the leading independent pension administrator in Rockford. The Pension Specialists has been headquartered in Rockford for 18 years and is the largest independently-owned pension administrator in the area. The company plans to recommend Paylocity to its customers when they request a payroll solution.

"We are very excited about expanding into the Rockford area. Paylocity already has several customers in this market and having a local presence will enhance our ability to service our clients," states Steve Sarowitz, Paylocity President and Founder. "Partnering with Pension Specialists also allows both parties to provide their clients with a better value."

"Paylocity can provide the necessary payroll data and allow us to concentrate on our core mission of providing employers with superior retirement plan expertise," says Joel Radakovitz, President of The Pension Specialists, Ltd., "Our Paylocity alliance expands our breadth of service to better serve our clients, which is our number one goal."

About The Pension Specialists, Ltd.

As an independent retirement plan third-party administrator, The Pension Specialists, Ltd. (www.pensioninsider.com) provides employee benefit consulting and administration for business clients. By leveraging a horizontal management approach, the company's specialists have helped the company grow to over 30,000 plan participants, representing over \$500 million in retirement plan assets.

Contact:

Ellen Champion
The Pension Specialists, Ltd.
815.394.5500
echampion@pensioninsider.com

About Paylocity Corporation

Paylocity (www.paylocity.com) provides payroll and integrated human resource solutions, including advanced employee self service, time and labor solutions and unemployment cost management capabilities. Headquartered near Chicago, Illinois, Paylocity serves clients from all industries and is the recommended payroll solutions provider for several organizations including Ace Hardware, the Illinois CPA Society, the Management Association of Illinois and the Wisconsin Builders Association.

Paylocity twice received the Payroll Service of the Year Award from the Independent Payroll Providers Association (IPPA). Likewise, *Inc. Magazine* named Paylocity to the Inc. 500 list for being among the country's fastest-growing, privately-held companies for two consecutive years. The company has also been recognized as one of the Chicago area's 2005 and 2006 Best and Brightest Companies in which to work and has also received the 2006 Best Places to Work in Illinois award.

Contact:

Kristyna Miller
Paylocity Corporation
847.250.4025
kristym@paylocity.com