



August 31, 2006

## **I.P.P.A. Names Steve Sarowitz New President**

Steve Sarowitz, founder and president of Paylocity Corporation in Elk Grove Village, Illinois, was recently named president of the Independent Payroll Providers Association at the IPPA Annual Conference held in Charlotte, NC.

Mr. Sarowitz brings a track record of success and an innovative style to the IPPA, with the goal of expanding the organization and the resources available to assist members in advancing their respective organizations.

His first initiative as president was to install a strict set of required fiduciary standards to help reduce fraud in the payroll industry. Beginning 2007, all IPPA members must agree to adhere to proper standards as a condition of membership. The rules are primarily designed to ensure that members are fulfilling their fiduciary responsibility with clients' tax funds. Says Sarowitz, "It is paramount that IPPA uphold the highest standards among our membership if we are to remain the leading association within our industry."

### About IPPA

Members of this association represent a broad base of independent providers of payroll and other related services throughout the United States. As members of IPPA, these companies have demonstrated their commitment to the use of state-of-the-art computer technology to provide your company the best available payroll solutions in today's marketplace.

### About Paylocity Corporation

Paylocity has grown from a start-up operation in 1997 to one of the largest payroll providers in the nation. Paylocity has twice been named the IPPA Service Bureau of the Year and is a two-time Inc. 500 company. Paylocity was named one of The Best Places to Work in Illinois in 2006. Paylocity's flagship product, WebPay, is an industry-leading web-based payroll and HR solution with advanced employee self-service capabilities.