



April 1, 2004

## **Paylocity Wins Business Excellence Award**

Elk Grove Village – April 1, 2004 – Paylocity, one of America's leading independent payroll service bureaus, has received The Business Ledger's 2004 Annual Award for Business Excellence (AABE). Paylocity's President, Steve Sarowitz, accepted this award during an honorary luncheon March 22 at the Hyatt Regency in Oak Brook.

The Annual Award for Business Excellence recognizes businesses and organizations in several different categories that exemplify the "Best in the Business" and are leaders in both innovation and community contribution. Paylocity was awarded its AABE award in the category for medium-sized companies. The award was awarded on the basis of the company's outstanding growth over the past 5 years, outstanding customer and employee satisfaction, as well as Paylocity's contributions to the Chicago area.

"Paylocity made the 2003 Inc. 500 list as one of the fastest privately-held growing companies in the nation," said Sarowitz, "However, this award is even more important to me, because it emphasizes the core values that have made our company great. Our goal at Paylocity has always been to have happy clients and happy employees. Our entire staff has earned this award and I gratefully accept it on their behalf."

Paylocity provides a full service payroll service and unemployment management to over 1700 clients, primarily in the Midwest. Paylocity utilizes industry-leading technology, including a powerful, flexible payroll software with an integrated human resource module and a complete web-based employee self-service package.