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Paylocity Announces New Web-Based Employee Self Service Product

Franklin Park, Illinois – July 18, 2002 – Paylocity, America's leading independent payroll service, announces the launching of its new web-based Employee Self Service Product (ESS). ESS is specially designed to integrate with Paylocity's industry leading PC-based payroll and human resource solution.

Paylocity ESS is a perfect solution for mid-sized companies with payroll and/or human resource departments seeking to automate their payroll and human resource processes. Paylocity ESS allows employees to directly view and edit their personnel data and view check stubs on-line, making processes more efficient by helping to automate and manage nearly every phase of each employee's lifecycle. In addition, employees can view their company's mission statement, benefit policies, employee manual and employee directory on-line as well as quickly link to other relevant websites.

According to research by IT consulting firm, The Hunter Group, Self Service benefits programs can save companies an average of \$214 per year per employee by eliminating costs for data input, printing and other tasks. The Hunter Group's 2000 Human Resource Self Service Survey reports that employee satisfaction increased up to 50%, inquiries reduced up to 50%, average cost per transaction reduced 60%, ROI/Payback period 100% in one year.

Paylocity also offers a more limited version of its ESS product including on-line check stubs only for more cost-conscious clients.

About Paylocity

Headquartered in Elk Grove Village, IL, Paylocity was founded in 1997, and is one of the top thirty payroll service providers in the US. Paylocity has grown from three employees servicing 50 clients in April of 1998 to 32 employees servicing nearly 700 clients today. Last year, Paylocity became Chicago's largest independent payroll service. Paylocity specializes in providing unparalleled PC-based payroll and HR solutions to mid-sized businesses. Paylocity currently processes over 130,000 checks per month for clients in 40 states and Puerto Rico. To see how your company can profit from Paylocity's comprehensive payroll service, visit our website at www.paylocity.com.